

To whom it may concern

Hakuto Co., Ltd.
Hiroshi Asai, President
(TSE code: 7433, TSE 1st Section)
Contact: Takafumi Kitamura,
Manager, General Administration Dept.
(TEL +81-3-3225-8910)

Appointment of New President

The Hakuto Executive Board Meeting held on January 30, 2008, decided to appoint the new president as below.

1. Background

Amidst the weak performance of the Electronic Equipment Business operation, one of the core businesses of Hakuto, the board decided to develop and implement a framework and measures for restructuring the operation and launching the optical communications device business that should grow into a future pillar of Hakuto's businesses.

In the new fiscal year, these measures will be implemented under the leadership of the new representative director Mr. Ryusaburo Sugimoto to achieve the targets of improvements in the corporate performance and corporate value. The current president Hiroshi Asai will take the responsibility of a director and counselor.

2. Name and biography of New President

New Title:	President
Name:	Ryusaburo Sugimoto
Birthplace:	Kanagawa Prefecture
Academic Background:	BS, Science and Engineering, Aoyama Gakuin Univ.
Birthday:	June 3, 1954
Biography:	

June, 2007	Appointed to the Director & Executive Vice President, in charge of ; Electronics Business and Semiconductor Device Div.
April, 2007	Appointed to the Director & Senior Vice President in charge of Semiconductor Devices
August, 2006	Appointed to the Director & Senior VP / Manager of Semiconductor Devices First Div.
June, 2004	Appointed to the Director & Vice President / Manager of Semiconductor Devices Div.
April, 2003	Promoted to the Division Manager of Semiconductor Devices First Div.
April, 1978	Joined Hakuto

3. Scheduled Date for Assignment: April 1, 2008

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