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To whom it may concern

Hakuto Co., Ltd.

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Revision to Business Forecast of the Financial Year Ending March 2007

Hakuto announces, based on recent changes in corporate performance, a revision to the consolidated and unconsolidated business forecast of the fiscal year ending March 2007, which was previously announced in the financial report of the first half year released on May 17, 2006.

1. Revision to previous forecast of the full business year (April 1, 2006 – March 31, 2007)

[Consolidated]

(Unit: JPY MLN)

	Sales	Ordinary Income	Current Net Earnings
Previous Forecast (A) (as of May 17, 2006)	124,000	4,700	2,700
Revised Forecast (B)	123,400	5,300	3,050
Change (B-A)	-600	600	350
Rate of Change (%)	-0.5	12.8	13.0
Earnings in Previous Year (Fiscal Year ended March 2006)	115,503	4,447	2,601

[Unconsolidated]

(Unit: JPY MLN)

	Sales	Ordinary Income	Current Net Earnings
Previous Forecast (A) (as of May 17, 2006)	96,800	3,700	2,200
Revised Forecast (B)	96,500	3,900	2,250
Change (B-A)	-300	200	50
Rate of Change (%)	-0.3	5.4	2.3
Earnings in Previous Year (Fiscal Year ended March 2006)	89,486	3,671	2,339

2. Reasons for Revision

Sales in this fiscal year are expected to nearly reach the original expectations with sales of semiconductor devices and general electronic components riding high both in the Japanese and Asian markets. Corporate earnings and earnings of Asian subsidiaries, on the other hand, are likely to exceed the original expectations with profitability increased by growth in sales of high value-added products.

For the above reasons, Hakuto decided to revise upwardly the consolidated and unconsolidated full-year business forecast.

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