

January 31, 2006

To whom it may concern

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## Announcement on Revision to Earnings Forecast of the Fiscal Year Ending March 2006

Hakuto announces today a revision of the consolidated and unconsolidated earnings forecast for the fiscal year ending March 2006 which was previously announced on May 17, 2005 to reflect the recent business trends.

### [Revision to Previous Forecast]

For the Year Ending March 2006 (April 1, 2005 – March 31, 2006)

( Unit : JPY MLN )

	Consolidated			Non-consolidated		
	Sales	Ordinary income	Net income	Sales	Ordinary income	Net income
Previous Forecast (A) (as of May 17, 2005)	116,000	5,000	3,000	88,400	4,000	2,500
Revised Forecast (B)	116,000	4,200	2,500	89,000	3,600	2,300
Change (B-A)	0	▲ 800	▲ 500	600	▲ 400	▲ 200
Rate of Change (%)	0.0	▲ 16.0	▲ 16.7	0.1	▲ 10.0	▲ 8.0
Earnings in Same Period Last Year (For the Year Ending March 2005)	108,627	4,186	2,470	84,305	3,561	2,179

### [Reasons for Revision]

Sales plan for this fiscal year is on course as planned with semiconductor devices and general electronic components businesses building on solid growth, however, the likelihood of high-margin electronics and electric instrument businesses missing the projected earnings are growing due to postponed capital investment in an advanced semiconductor facility.

Also some Asian subsidiaries and domestic subsidiaries engaged in the information system related equipment business and the outplacement service business are expected to finish below the projected objectives.

For the above reasons, the company decided to revise the consolidated and unconsolidated full-year forecast.

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