

Consolidated Financial Results (Japanese Accounting Standards) for the FY2020 (Ended March 31, 2021)

Company name: Hakuto Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 7433
 URL: <https://www.hakuto.co.jp>
 Representative: Ryoji Abe, President & Chief Executive Officer
 Contact: Ken Ebihara, Vice President & Managing Officer Tel. +81-3-3225-3412
 Scheduled date of ordinary shareholders' meeting: June 24, 2021
 Scheduled date of commencement of dividend: June 9, 2021
 Scheduled date for filing of annual securities report: June 24, 2021
 Supplementary documents for financial results: None
 Financial results briefing: None

(Amounts are rounded down to million yen.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 – March 31, 2021)

(1) Consolidated Results of Operations

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Year ended March 31, 2021	165,413	8.0	3,806	57.6	3,603	68.4	3,064	112.9
March 31, 2020	153,182	9.3	2,414	△33.7	2,139	△40.2	1,439	△41.8

(Note) Comprehensive income: 4,897 million yen (703.8%) for the fiscal year ended March 31, 2021
 609 million yen (△74.9%) for the fiscal year ended March 31, 2020

	Net income per share (basic)	Net income per share (diluted)	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2021	148.91	—	5.5	3.2	2.3
March 31, 2020	70.04	—	2.7	2.1	1.6

(Reference) Share of profit(loss) of entities accounted for using equity method:

△1 million yen for the fiscal year ended March 31, 2021
 4 million yen for the fiscal year ended March 31, 2020

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
Year ended March 31, 2021	116,422	58,018	49.8	2,817.95
March 31, 2020	112,135	54,011	48.2	2,627.76

(Reference) Shareholders' equity: As of March 31, 2021: 58,018 million yen As of March 31, 2020: 54,011 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of fiscal year
	Million Yen	Million Yen	Million Yen	Million Yen
Year ended March 31, 2021	7,418	601	△5,280	17,867
March 31, 2020	△16,288	△16	23,547	14,736

2. Dividends

	Dividend per share					Total dividends (annual)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual			
Year ended March 31, 2020	Yen -	Yen 30.00	Yen -	Yen 20.00	Yen 50.00	Million Yen 1,027	% 71.4	% 1.9
March 31, 2021	-	25.00	-	35.00	60.00	1,235	40.3	2.2
Year ending March 31, 2022 (forecasts)	-	30.00	-	30.00	60.00		41.2	

(Note) The detail of Year-end dividend of Year ended March 31, 2021: ordinary dividend 25.00 yen, extra dividend 10.00 yen

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2022(April 1, 2021 – March 31, 2022)

(Percentage figures for the fiscal year represent the changes from the previous year, while percentage figures for the six months period represent the changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Six months ending September 30, 2021	80,000	5.8	1,900	14.9	1,800	18.3	1,450	42.9	70.43
Year ending March 31, 2022	167,000	1.0	4,000	5.1	3,800	5.4	3,000	△2.1	145.71

*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of March 31, 2021: 24,137,213shares

As of March 31, 2020: 24,137,213shares

(ii) Number of treasury stock at end of period

As of March 31, 2021: 3,548,445shares

As of March 31, 2020: 3,583,121shares

(iii) Average number of shares outstanding during the term

Year ended March 31, 2021: 20,580,177shares

Year ended March 31, 2020: 20,554,153shares

(Reference) Individual Results of Operations

Individual Financial Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 – March 31, 2021)

(1) Individual Results of Operations

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Year ended March 31, 2021	139,405	7.6	2,223	79.5	2,357	98.4	2,212	194.3
Year ended March 31, 2020	129,546	11.4	1,238	△48.0	1,188	△66.6	751	△72.3

	Net income per share (basic)	Net income per share (diluted)
	Yen	Yen
Year ended March 31, 2021	107.52	—
Year ended March 31, 2020	36.58	—

(2) Individual Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
Year ended March 31, 2021	99,196	46,749	47.1	2,270.65
Year ended March 31, 2020	98,057	44,484	45.4	2,164.25

(Reference) Shareholders' equity: As of March 31, 2021: 46,749 million yen As of March 31, 2020: 44,484 million yen

< Difference reason of individual result for the previous fiscal year >

The difference in Operating income is due to increase in gross profit. The difference in Ordinary income is due to some factors such as increase in dividends received, in addition to increase in Operating income. The difference in Net income is due to some factors such as gains on sales of investment securities, in addition to Increase in Ordinary income.

* This financial summary falls outside the scope of audit by certified public accountants or auditing firms.

* Explanations and other special notes concerning the appropriate use of business performance forecasts

-The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.