

# Financial Highlights for the Second Quarter Ended September 30, 2011

## Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

### 1. Consolidated Financial Results for 2Q FY11 (From April 1, 2011 to September 30, 2011)

#### (1) Consolidated Operating Results

(Millions of Yen)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
2Q FY11(Sep. '11)	¥54,776	3.5(%)	¥2,161	6.9(%)	¥2,270	23.4(%)	¥1,270	13.9(%)
2Q FY10(Sep. '10)	¥52,940	14.4(%)	¥2,022	85.5(%)	¥1,840	89.7(%)	¥1,115	96.6(%)

(Note) Comprehensive Income 2Q FY11(Sep.'11) : 33 million yen(-94.3%)

2Q FY10(Sep.'10) : 581 million yen(-%)

	Net income per share	Net income per share (diluted basis)
2Q FY11(Sep. '11)	¥58.11 (Yen)	—
2Q FY10(Sep. '10)	¥50.48 (Yen)	—

#### (2) Consolidated Financial Position

(Millions of Yen)

	Total assets	Net assets	Equity Ratio
2Q FY11(Sep. '11)	¥69,923	¥39,806	56.6 (%)
FY10(Mar. '11)	¥73,364	¥40,210	54.5 (%)

(Reference) Equity 2Q FY11(Sep. '11) : 39,574 million yen

FY10(Mar. '11) : 39,992 million yen

### 2. Dividends

(Yen)

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year End	Annual
FY10(Mar. '11)	—	¥15.00	—	¥20.00	¥35.00
FY11(Mar. '12)	—	¥15.00			
FY11(Mar. '12) (Forecast)			—	¥20.00	¥35.00

(Note) Revisions to dividend forecast in the current period : None.

### 3. Consolidated Profit Forecast For FY11 (From April 1, 2011 to March 31, 2012)

(Millions of Yen)

(Percentage changes relative to previous corresponding period)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
FY11(Mar. '12)	¥110,000 -0.8(%)	¥4,100 -6.6(%)	¥4,000 -0.6(%)	¥2,500 13.6(%)	¥114.37 (Yen)

(Note) Revisions to forecast in the current period : None.