

FINANCIAL HIGHLIGHTS FOR THE THIRD QUARTER FISCAL 2008

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 3Q FY08 (April 1, 2008 to December 31, 2008)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3Q FY08 (Dec. '08)	88,834	—	2,175	—	1,882	—	313	—
3Q FY07 (Dec. '07)	97,160	8.6	2,121	(41.4)	2,257	(40.1)	1,109	(50.6)

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
3Q FY08 (Dec. '08)	14.16	—
3Q FY07 (Dec. '07)	50.24	50.17

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
3Q FY08 (Dec. '08)	73,339	36,876	50.1	1,664.49
FY07 (March '08)	85,950	39,111	45.5	1,770.12

2. Dividends

	Dividend per share				
	1st Q	Interim	3rd Q	Year end	Year
	Yen	Yen	Yen	Yen	Yen
FY07 (March '08)	—	17.50	—	17.50	35.00
FY08 (March '09)	—	17.50	—	—	—
FY08 (March '09)forecast	—	—	—	12.50	30.00

3. Consolidated Profit Forecast For FY08 (April 1, 2008 to March 31, 2009)

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Full year (March '09)	112,000	(16.0)	2,000	(28.8)	1,500	(32.8)

	Net income		Net income per share
	Millions of Yen	%	Yen
Full year (March '09)	300	(30.7)	13.58