

# FINANCIAL HIGHLIGHTS FOR THE SECOND QUARTER FISCAL 2008

## Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

### 1. Consolidated Financial Results for 2Q FY08 (April 1, 2008 to September 30, 2008)

#### (1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2Q FY08 (Sept. '08)	60,856	—	1,402	—	1,595	—	933	—
2Q FY07 (Sept. '07)	63,685	9.7	2,605	8.4	2,875	15.9	1,534	3.2

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
2Q FY08 (Sept. '08)	42.22	—
2Q FY07 (Sept. '07)	69.52	69.38

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
2Q FY08 (Sept. '08)	73,031	39,380	53.8	1,777.49
FY07 (March '08)	85,950	39,111	45.5	1,770.12

### 2. Dividends

	Dividend per share				
	1st Q	Interim	3rd Q	Year end	Year
	Yen	Yen	Yen	Yen	Yen
FY07 (March'08)	—	17.50	—	17.50	35.00
FY08 (March'09)	—	17.50	—	—	—
FY08 (March'09)forecast	—	—	—	17.50	35.00

### 3. Consolidated Profit Forecast For FY08 (April 1, 2008 to March 31, 2009)

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Full year (March '09)	145,000	8.8	4,500	60.3	4,500	101.5

	Net income		Net income per share
	Millions of Yen	%	Yen
Full year (March '09)	2,300	430.8	104.10