

FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER FISCAL 2008

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 1Q FY08 (April 1, 2008 to June 30, 2008)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q FY08 (June '08)	30,421	—	586	—	932	—	693	—
1Q FY07 (June '07)	32,130	14.2	1,368	15.5	1,609	24.2	987	21.2

	Net income per share		Net income per share (diluted basis)	
	Yen		Yen	
1Q FY08 (June '08)	31	37	—	—
1Q FY07 (June '07)	44	78	44	68

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
1Q FY08 (June '08)	80,616	39,686	49.1	1,792.43
FY07 (March '08)	85,950	39,111	45.5	1,770.12

2. Dividends

	Dividend per share				
	1st Q	Interim	3rd Q	Year end	Year
	Yen	Yen	Yen	Yen	Yen
FY07 (March '08)	—	17.50	—	17.50	35.00
FY08 (March '09)	—	—	—	—	—
FY08 (March '09)forecast	—	17.50	—	17.50	35.00

3. Consolidated Profit Forecast For FY08 (April 1, 2008 to March 31, 2009)

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Half year (Sept '08)	66,000	3.6	1,700	(34.7)	1,700	(40.9)
Full year (March '09)	145,000	8.8	4,500	60.3	4,500	101.5

	Net income		Net income per share
	Millions of Yen	%	Yen
Half year (Sept '08)	900	(41.3)	40.73
Full year (March '09)	2,300	430.8	104.10