

FINANCIAL HIGHLIGHTS FOR THE THIRD QUARTER FISCAL 2007

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 3Q FY07 (April 1, 2007 to December 31, 2007)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3Q FY07 (Dec. '07)	97,160	8.6	2,121	(41.4)	2,257	(40.1)	1,109	(50.6)
3Q FY06 (Dec. '06)	89,443	6.9	3,617	29.4	3,767	25.6	2,244	33.5
FY06 (Mar. '07)	123,442		5,193		5,333		3,054	

	Net income per share		Net income per share (diluted basis)	
	Yen	Yen	Yen	Yen
3Q FY07 (Dec. '07)	50	24	50	17
3Q FY06 (Dec. '06)	101	96	101	87
FY06 (Mar. '07)	138	74	138	58

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
3Q FY07 (Dec. '07)	89,281	40,995	45.9	1,855.42
3Q FY06 (Dec. '06)	79,845	41,062	51.4	1,864.47
FY06 (Mar. '07)	82,175	41,905	51.0	1,900.95

(3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
3Q FY07 (Dec. '07)	1,388	(355)	1,888	7,838
3Q FY06 (Dec. '06)	(4,706)	(1,614)	2,868	4,011
FY06 (Mar. '07)	(4,405)	(2,659)	4,529	4,987

2. Consolidated Profit Forecast For FY07 (April 1, 2007 to March 31, 2008) 【Reference】

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Full year (March '08)	133,000	7.7	2,700	(48.0)	2,700	(49.4)

	Net income		Net income per share
	Millions of Yen	%	Yen
Full year (March '08)	1,400	(54.2)	63.36

【Reference】

(1) Non-Consolidated Financial Results for 3Q FY07(April 1, 2007 to December 31, 2007)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3Q FY07 (Dec. '07)	70,431	1.0	562	(74.3)	1,014	(59.0)	357	(75.2)
3Q FY06 (Dec. '06)	69,711	7.9	2,188	1.6	2,471	3.3	1,440	(3.4)
FY06 (Mar. '07)	96,495		3,315		3,929		2,254	

	Net income per share		Net income per share (diluted basis)	
	Yen	Yen	Yen	Yen
3Q FY07 (Dec. '07)	16	17	16	15
3Q FY06 (Dec. '06)	65	43	65	37
FY06 (Mar. '07)	102	41	102	30

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
3Q FY07 (Dec. '07)	68,242	36,237	53.1	1,640.04
3Q FY06 (Dec. '06)	65,732	37,045	56.3	1,681.94
FY06 (Mar. '07)	69,080	37,815	54.7	1,715.40