

FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2007

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 1st half FY07 (April 1, 2007 to September 30, 2007)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1 st half FY07 (Sept.'07)	63,685	9.7	2,605	8.4	2,875	15.9	1,534	3.2
1 st half FY06 (Sept.'06)	58,060	6.2	2,403	31.8	2,479	29.3	1,486	37.8
FY06 (Mar. '07)	123,442		5,193		5,333		3,054	

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
1 st half FY07 (Sept.'07)	69.52	69.38
1 st half FY06 (Sept.'06)	67.51	67.44
FY06 (Mar. '07)	138.74	138.58

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
1 st half FY07 (Sept.'07)	84,140	42,791	50.9	1,936.68
1 st half FY06 (Sept.'06)	76,336	39,915	52.3	1,812.34
FY06 (Mar. '07)	82,175	41,905	51.0	1,900.95

(3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
1 st half FY07 (Sept.'07)	(196)	(776)	1,808	5,952
1 st half FY06 (Sept.'06)	(3,018)	(715)	1,326	5,009
FY06 (Mar. '07)	(4,405)	(2,659)	4,529	4,987

2. Consolidated Profit Forecast For FY07 (April 1, 2007 to March 31, 2008) 【Reference】

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Full year (March '08)	138,000	11.8	5,800	11.7	5,800	8.8

	Net income		Net income per share
	Millions of Yen	%	Yen
Full year (March '08)	3,300	8.1	149.70

【Reference】

(1) Non- Consolidated Financial Results for 1st half FY07 (April 1, 2007 to September 30, 2007)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1 st half FY07 (Sept.'07)	48,290	3.8	1,470	(8.0)	1,930	7.4	1,022	0.6
1 st half FY06 (Sept.'06)	46,507	8.9	1,598	12.6	1,796	11.1	1,016	1.5
FY06 (Mar. '07)	96,495		3,315		3,929		2,254	

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
1 st half FY07 (Sept.'07)	46.32	46.22
1 st half FY06 (Sept.'06)	46.15	46.10
FY06 (Mar. '07)	102.41	102.30

(2) Non- Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
1 st half FY07 (Sept.'07)	68,690	37,966	55.3	1,718.29
1 st half FY06 (Sept.'06)	62,683	36,327	57.9	1,649.30
FY06 (Mar. '07)	69,080	37,815	54.7	1,715.40