

FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2007

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for FY06 (April 1, 2006 to March 31, 2007)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY06 (March '07)	123,442	6.9	5,193	24.3	5,333	19.9	3,054	17.4
FY05 (March '06)	115,503	6.3	4,178	0.1	4,447	6.2	2,601	5.3

	Net income per share	Net income per share (diluted basis)	ROE	Ordinary income ratio of total assets	Operating income ratio of net sales
	Yen	Yen	%	%	%
FY06 (March '07)	138.74	138.58	7.5	7.0	4.2
FY05 (March '06)	116.37	116.07	6.9	6.5	3.6

Note: Profit (loss) by equity method for FY06 (March '07): 85million yen, FY05 (March '06): 102 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
FY06 (March '07)	82,175	41,905	51.0	1,900.95
FY05 (March '06)	70,162	39,363	56.1	1,786.57

Note: Equity for FY06 (March '07): 41,905million yen, FY05 (March '06): 39,363 million yen

(3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY06 (March '07)	(4,405)	(2,659)	4,529	4,987
FY05 (March '06)	1,516	31	(1,550)	7,458

2. Dividends

	Dividend per share					Total dividends (year)	Dividend payout ratio (consolidated)	Dividend ratio of Net Assets (consolidated)
	1st Q	Interim	3rd Q	Year end	Year			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY06 (March '07)	—	15.00	—	15.00	30.00	660	25.8	1.8
FY05 (March '06)	—	17.50	—	17.50	35.00	771	25.2	1.9
FY07 (March '08)forecast	—	17.50	—	17.50	35.00	—	23.4	—

3. Consolidated Profit Forecast for FY07 (April 1, 2007 to March 31, 2008)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Half year (Sept. '07)	62,500	7.6	2,300	(4.3)	2,400	(3.2)	1,400	(5.8)	63.51
Full year (March '08)	138,000	11.8	5,800	11.7	5,800	8.8	3,300	8.1	149.70

4. Others

(1) Important changes in subsidiaries. (Changes on specific subsidiaries with change in scope of consolidation): None

(2) Changes in principles, procedures and display of accounting method concerning consolidated statement policies.

(Listed as changes in basis of presentation of consolidated financial statement)

① Changes in accounting policies: Yes

② Other changes: Yes

(3) Number of outstanding shares (Including a treasury stock)

① Number of shares of common issued as of:

March 31, 2007 24,137,213 shares

March 31, 2006 24,137,213 shares

② Number of shares of treasury stock

March 31, 2007 2,092,809 shares

March 31, 2006 2,123,375 shares

1. Financial Results for FY06 (April 1, 2006 to March 31, 2007)

(1) Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY06 (March'07)	96,495	7.8	3,315	4.3	3,929	7.0	2,254	(3.6)
FY05 (March'06)	89,486	6.1	3,178	1.6	3,671	3.1	2,339	7.3

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
FY06 (March'07)	102.41	102.30
FY05 (March'06)	104.59	104.33

(2) Financial Position

	Total assets	Net assets	Equity ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
FY06 (March'07)	69,080	37,815	54.7	1,715.40
FY05 (March'06)	61,002	36,177	59.3	1,641.91

Note: Equity for FY06 (March'07): 37,815 million yen, FY05 (March'06): 36,177 million yen