

FINANCIAL HIGHLIGHTS FOR THE THIRD QUARTER FISCAL 2006

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 3Q FY06 (April 1, 2006 to December 31, 2006)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3Q FY06 (Dec. '06)	89,443	6.9	3,617	29.4	3,767	25.6
3Q FY05 (Dec. '05)	83,706	2.8	2,795	△19.3	2,999	△15.0
FY05 (Mar. '06)	115,503		4,178		4,447	

	Net income		Net income per share	Net income per share (diluted basis)
	Millions of Yen	%	Yen	Yen
3Q FY06 (Dec. '06)	2,244	33.5	101.96	101.87
3Q FY05 (Dec. '05)	1,681	△11.7	76.53	76.40
FY05 (Mar. '06)	2,601		116.37	116.07

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
3Q FY06 (Dec. '06)	79,845	41,062	51.4	1,864.47
3Q FY05 (Dec. '05)	70,111	37,806	53.9	1,718.45
FY05 (Mar. '06)	70,162	39,363	56.1	1,786.57

(3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
3Q FY06 (Dec. '06)	(4,706)	(1,614)	2,868	4,011
3Q FY05 (Dec. '05)	(1,157)	(214)	261	6,234
FY05 (Mar. '06)	1,516	31	(1,550)	7,458

(Reference 1) Non-Consolidated Financial Results for 3Q FY06 (April 1, 2006 to December 31, 2006)

	Net sales	Operating income	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
3Q FY06 (Dec. '06)	69,711	2,188	2,471	1,440

	Total assets	Net assets
	Millions of Yen	Millions of Yen
3Q FY06 (Dec. '06)	65,732	37,045

2. Consolidated Profit Forecast For FY06 (April 1, 2006 to March 31, 2007)

	Net sales	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen
Full year (March '07)	124,000	4,700	2,700

Projected net income per share for FY06 (March '07): 122.68 Yen

(Reference 2) Non-Consolidated Profit Forecast for FY06 (April 1, 2006 to March 31, 2007)

	Net sales	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen
Full year (March '07)	96,800	3,700	2,200