

FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2006

Hakuto Co., Ltd. (Non-Consolidated)

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Financial Results for FY05 (April 1, 2005 to March 31, 2006)

(1) Operating Results

| | Net sales | | Operating income | | Ordinary income | |
|------------------|-----------------|-----|------------------|------|-----------------|------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % |
| FY05 (March '06) | 89,486 | 6.1 | 3,178 | 1.6 | 3,671 | 3.1 |
| FY04 (March '05) | 84,305 | 5.9 | 3,128 | 31.1 | 3,561 | 38.5 |

| | Net income | | Net income per share | Net income per share (diluted basis) | ROE | Ordinary income ratio of total capital | Ordinary income on net sales |
|------------------|-----------------|------|----------------------|--------------------------------------|-----|--|------------------------------|
| | Millions of Yen | % | Yen | Yen | % | % | % |
| FY05 (March '06) | 2,339 | 7.3 | 104.59 | 104.33 | 6.7 | 6.3 | 4.1 |
| FY04 (March '05) | 2,179 | 74.5 | 97.47 | | 6.7 | 6.5 | 4.2 |

Note: 1) Average number of outstanding shares for FY05 (March '06): 21,979,886 shares, FY04 (March '05): 21,966,629 shares

2) Changes to accounting procedures: No

3) Percentages for net sales, operating income, ordinary income and net income show a change from those of the year before.

(2) Dividends

| | Dividend per share | | | Total dividends | Dividend payout ratio | Dividend ratio of shareholders' equity |
|------------------|--------------------|----------|-------|-----------------|-----------------------|--|
| | Interim | Year end | | | | |
| | Yen | Yen | Yen | Millions of Yen | % | % |
| FY05 (March '06) | 30.00 | 15.00 | 15.00 | 660 | 28.7 | 1.8 |
| FY04 (March '05) | 30.00 | 10.00 | 20.00 | 659 | 30.8 | 2.0 |

(3) Financial Position

| | Total assets | Shareholder's equity | Equity ratio | Shareholder's equity per share |
|------------------|-----------------|----------------------|--------------|--------------------------------|
| | Millions of Yen | Millions of Yen | % | Yen |
| FY05 (March '06) | 61,002 | 36,177 | 59.3 | 1,643.73 |
| FY04 (March '05) | 56,134 | 33,282 | 59.3 | 1,513.40 |

Note: 1) Number of outstanding shares as of March 31, 2006: 22,008,878 shares, March 31, 2005: 21,966,307 shares

2) Number of treasury stocks as of March 31, 2006: 2,128,335 shares, March 31, 2005: 2,170,906 shares

2. Profit Forecast for FY06 (April 1, 2006 to March 31, 2007)

| | Net sales | Ordinary income | Net income | Dividend per share | | |
|-----------------------|-----------------|-----------------|-----------------|--------------------|----------|-------|
| | | | | Interim | Year end | |
| | Millions of Yen | Millions of Yen | Millions of Yen | Yen | Yen | Yen |
| Half year (Sept. '06) | 44,600 | 1,400 | 800 | 15.00 | | |
| Full year (March '07) | 96,800 | 3,700 | 2,200 | | 15.00 | 30.00 |

Reference: 1) Projected net income per share for FY06 (March '07): 99.96 yen