

FINANCIAL HIGHLIGHTS FOR THE THIRD QUARTER FISCAL 2005

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 3Q FY05 (April 1, 2005 to December 31, 2005)

(1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3Q FY05 (Dec. '05)	83,706	2.8	2,795	19.3	2,999	15.0
3Q FY04 (Dec. '04)	81,423	10.5	3,465	38.3	3,527	44.3
FY04 (Mar. '05)	108,627		4,174		4,186	

	Net income		Net income per share		Net income per share (diluted basis)	
	Millions of Yen	%	Yen		Yen	
3Q FY05 (Dec. '05)	1,681	11.7	76.53		76.40	
3Q FY04 (Dec. '04)	1,905	25.2	86.71			
FY04 (Mar. '05)	2,470		110.62			

(2) Consolidated Financial Position

	Total assets	Shareholders' equity	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
3Q FY05 (Dec. '05)	70,111	37,806	53.9	1,718.45
3Q FY04 (Dec. '04)	63,679	35,325	55.5	1,608.19
FY04 (Mar. '05)	65,644	35,767	54.5	1,626.50

(3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
3Q FY05 (Dec. '05)	(1,157)	(214)	261	6,234
3Q FY04 (Dec. '04)	(1,802)	298	(1,429)	5,235
FY04 (Mar. '05)	(3,234)	619	1,706	7,174

(Reference 1) Non-Consolidated Financial Results for 3Q FY05 (April 1, 2005 to December 31, 2005)

	Net sales	Operating income	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
3Q FY05 (Dec. '05)	64,598	2,153	2,393	1,490

	Total assets	Shareholders' equity
	Millions of Yen	Millions of Yen
3Q FY05 (Dec. '05)	60,219	34,948

2. Consolidated Profit Forecast For FY05 (April 1, 2005 to March 31, 2006)

	Net sales	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen
Full year (March '06)	116,000	4,200	2,500

Projected net income per share for FY05 (March '06): 113.64 Yen

(Reference 2) Non-Consolidated Profit Forecast for FY05 (April 1, 2005 to March 31, 2006)

	Net sales	Ordinary income	Net income	Net income per share	
				Year end	
	Millions of Yen	Millions of Yen	Millions of Yen	Yen	Yen
Full year (March '06)	89,000	3,600	2,300	15.00	30.00