

# FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER FISCAL 2005

## Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

### 1. Consolidated Financial Results for 1Q FY05 (April 1, 2005 to June 30, 2005)

#### (1) Consolidated Operating Results

	Net sales	Operating income	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
1Q FY05 (June. '05)	27,879	872	971	576
1Q FY04 (June. '04)	26,346	1,009	951	703
FY04 (Mar. '05)	108,627	4,174	4,186	2,470

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
1Q FY05 (June. '05)	26.22	
1Q FY04 (June. '04)	32.00	
FY04 (Mar. '05)	110.62	

#### (2) Consolidated Financial Position

	Total assets	Shareholders' equity	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
1Q FY05 (June. '05)	67,217	36,040	53.6	1,640.76
1Q FY04 (June. '04)	62,140	34,112	54.9	1,552.95
FY04 (Mar. '05)	65,644	35,767	54.5	1,626.50

#### (3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
1Q FY05 (June. '05)	88	(316)	(130)	6,875
1Q FY04 (June. '04)	(748)	307	(685)	7,008
FY04 (Mar. '05)	(3,234)	619	1,706	7,174

### (Reference 1) Non-Consolidated Financial Results for 1Q FY05 (April 1, 2005 to June 30, 2005)

	Net sales	Operating income	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
1Q FY05 (June. '05)	22,068	709	813	500

	Total assets	Shareholders' equity
	Millions of Yen	Millions of Yen
1Q FY05 (June. '05)	57,459	33,378

2. Consolidated Profit Forecast For FY05 (April 1, 2005 to March 31, 2006)

	Net sales	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen
Half year (Sept '05)	54,000	1,900	1,150
Full year (March '06)	116,000	5,000	3,000

Projected net income per share for FY05 (March '06): 136.58 Yen

(Reference 2) Non-Consolidated Profit Forecast for FY05 (April 1, 2005 to March 31, 2006)

	Net sales	Ordinary income	Net income	Net income per share		
				Interim	Year end	
	Millions of Yen	Millions of Yen	Millions of Yen	Yen	Yen	Yen
Half year (Sept '05)	41,000	1,400	850	15.00	-	-
Full year (March '06)	88,400	4,000	2,500	-	15.00	30.00