

October 30, 2006

To whom it may concern

Hakuto Co., Ltd.
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Increase in Interim and Year-end Dividends

The Hakuto Board has declared an increase in the interim and (scheduled) year-end dividends per common share for the financial year ending March 2007.

1. Reasons behind dividend increase

Hakuto management recognizes improvement in distribution of profit to the shareholders as a high priority. From the above mentioned perspective and in view of retained earnings in the recent market climate and the overall corporate performance, Hakuto decided to increase the interim cash dividend by JPY 2.50 per share. The same increase of JPY 2.50 per share is also projected for the year-end dividend.

2. Dividend for Financial Year Ending March 2007 (April 1, 2006 – March 31, 2007)

	Dividend per Share		
	Interim	Year-end	Full Year
Previous Dividend Forecast (as of May 17, 2006)	JPY 15	JPY 15	JPY 30
Revised Dividend Forecast	JPY 17.50 (Decided)	JPY 17.50 (Projected)	JPY 35 (Projected)
Dividend in the Previous Year (Financial year ended March 2006)	JPY 15	JPY 15	JPY 30

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