

# FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER FISCAL 2011

## Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

### 1. Consolidated Financial Results for 1Q FY11 (April 1, 2011 to June 30, 2011)

#### (1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q FY11 (Jun. '11)	26,120	(0.1)	1,111	24.9	1,249	35.9	674	18.3
1Q FY10 (Jun. '10)	26,159	23.0	889	—	919	530.5	570	556.6

(Note) Comprehensive Income for 1Q FY11(Jun.'11):385 million yen(21.7%), 1Q FY10(Jun.'10):316 million yen(—%)

	Net income per share		Net income per share (diluted basis)	
	Yen		Yen	
1Q FY11 (Jun. '11)	30.	81	—	
1Q FY10 (Jun. '10)	25.	78	—	

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of Yen	Millions of Yen	%
1Q FY11 (Jun. '11)	72,394	40,158	55.2
FY10 (Mar. '11)	73,364	40,210	54.5

(Note) Equity for 1Q FY11 (Jun. '11):39,934 million yen, FY10 (Mar. '11):39,992 million yen

### 2. Dividends

	Dividend per share				
	1st Q	2nd Q	3rd Q	Year end	Year
	Yen	Yen	Yen	Yen	Yen
FY10 (Mar. '11)	—	15.00	—	20.00	35.00
FY11 (Mar. '12)	—	—	—	—	—
FY11 (Mar. '12)forecast	—	15.00	—	20.00	35.00

### 3. Consolidated Profit Forecast For FY11 (April 1, 2011 to March 31, 2012)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Half year (Sep. '11)	49,500	(6.5)	1,500	(25.8)	1,500	(18.5)	900	(19.3)	41.17
Full year (Mar. '12)	110,000	(0.8)	4,100	(6.6)	4,000	(0.6)	2,500	13.6	114.37