

Consolidated Financial Results (Japanese Accounting Standards) for the Nine Months Ended December 31, 2023 (Q3 FY2023)

Company name: Hakuto Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 7433
 URL: <https://www.hakuto.co.jp>
 Representative: Ryoji Abe, President & Chief Executive Officer
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 Scheduled date for filing of securities report: February 9, 2024
 Scheduled date of commencement of dividend payment: —
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: None

(Amounts are rounded down to million yen.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 – December 31, 2023)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Six months ended	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
December 31, 2023	140,373	△19.8	6,338	△42.3	5,943	△44.0	4,008	△46.3
December 31, 2022	175,039	25.5	10,982	78.3	10,619	72.1	7,470	75.9

(Note) Comprehensive income: 4,807 million yen (△41.2%) for the Nine months ended December 31, 2023
 8,178 million yen (23.2%) for the Nine months ended December 31, 2022

	Net income per share (basic)		Net income per share (diluted)	
Nine months ended	Yen		Yen	
December 31, 2023	214.13		—	
December 31, 2022	392.07		—	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
As of	Million Yen	Million Yen	%	Yen
December 31, 2023	137,528	63,188	45.9	3,371.12
March 31, 2023	145,900	63,863	43.8	3,416.27

(Reference) Shareholders' equity: As of December 31, 2023: 63,188 million yen As of March 31, 2023: 63,863 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2023	—	120.00	—	160.00	280.00
Year ending March 31, 2024	—	140.00			
Year ending March 31, 2024 (forecasts)			—	140.00	280.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentage figures for the fiscal year represent the changes from the previous year while percentage figures for the six months period represent the changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
Year ending March 31, 2024	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Year ending March 31, 2024	190,000	△18.7	8,000	△37.1	7,600	△36.9	5,400	△39.5	288.87

(Note) Revisions to financial forecasts published most recently: None

*Notes

- (1) Changes of important subsidiaries during the period
(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None
- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies and changes or restatement of accounting estimates
- | | |
|--------------------------------------------------------------------------------|------|
| (i) Changes in accounting policies caused by revision of accounting standards: | None |
| (ii) Changes in accounting policies other than (i): | None |
| (iii) Changes in accounting estimates: | None |
| (iv) Restatement: | None |
- (4) Number of shares outstanding (common stock):
- | | |
|------------------------------------------------------------------------------|-------------------|
| (i) Number of shares outstanding at end of period (including treasury stock) | |
| As of December 31, 2023: | 23,137,213shares |
| As of March 31, 2023: | 23,137,213shares |
| (ii) Number of treasury stock at end of period | |
| As of December 31, 2023: | 4,393,189 shares |
| As of March 31, 2023: | 4,443,389 shares |
| (iii) Average number of shares outstanding during the term | |
| Three months ended December 31, 2023: | 18,720,446 shares |
| Three months ended December 31, 2022: | 19,054,060 shares |

* This financial summary falls outside the scope of quarterly audit review by certified public accountants or auditing firms.

* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.