

## Consolidated Financial Results (Japanese Accounting Standards) for the Nine Months Ended December 31, 2019 (Q3 FY2019)

Company name: Hakuto Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 7433  
 URL: <https://www.hakuto.co.jp>  
 Representative: Ryusaburo Sugimoto, President  
 Contact: Ken Ebihara, General Manager, Financial & Accounting Department Tel. +81-3-3225-3412  
 Scheduled date for filing of securities report: February 14, 2020  
 Scheduled date of commencement of dividend payment: –  
 Supplementary documents for quarterly results: None  
 Quarterly results briefing: None

(Amounts are rounded down to million yen.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2019 (April 1, 2019 – December 31, 2019)

#### (1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Nine months ended								
December 31, 2019	113,592	8.2	2,627	(7.7)	2,410	(16.4)	1,743	(7.5)
December 31, 2018	104,947	(0.7)	2,847	(0.7)	2,881	(4.4)	1,883	(33.6)

(Note) Comprehensive income: 2,353 million yen (152.1%) for the Nine months ended December 31, 2019

933 million yen (negative79.4%) for the Nine months ended December 31, 2018

	Net income per share (basic)		Net income per share (diluted)	
	Yen		Yen	
Nine months ended				
December 31, 2019	84.83		–	
December 31, 2018	90.23		–	

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
Nine months ended				
December 31, 2019	106,531	55,754	52.3	2,712.59
Year ended				
March 31, 2019	87,826	54,635	62.2	2,658.10

(Reference) Shareholders' equity: As of December 31, 2019: 55,754 million yen As of March 31, 2019: 54,635 million yen

### 2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019	–	20.00	–	30.00	50.00
Year ending March 31, 2020	–	30.00	–		
Year ending March 31, 2020 (forecasts)				30.00	60.00

(Note) Revisions to dividend forecasts published most recently: None

The detail of Year-end dividend of Year ending March 31, 2019: ordinary dividend 20.00 yen,  
commemorative dividend 10.00 yen

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2020 (April 1, 2019 – March 31, 2020)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Year ending March 31, 2020	160,000	14.2	4,000	9.8	4,000	11.7	2,800	13.2	136.22

(Note) Revisions to financial forecasts published most recently: None

\*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: Yes

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of December 31, 2019: 24,137,213shares

As of March 31, 2019: 24,137,213shares

(ii) Number of treasury stock at end of period

As of December 31, 2019: 3,583,121shares

As of March 31, 2019: 3,582,961shares

(iii) Average number of shares outstanding during the term

Nine months ended December 31, 2019: 20,554,173shares

Nine months ended December 31, 2018: 20,880,344shares

\* This financial summary falls outside the scope of quarterly audit review by certified public accountants or auditing firms.

\* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.