

## Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2018 (Q1 FY2018)

Company name: Hakuto Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 7433  
 URL: <http://www.hakuto.co.jp>  
 Representative: Ryusaburo Sugimoto, President  
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 Scheduled date for filing of securities report: August 10, 2018  
 Scheduled date of commencement of dividend payment: –  
 Supplementary documents for quarterly results: None  
 Quarterly results briefing: None

(Amounts are rounded down to million yen.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2018 (April 1, 2018 – June 30, 2018)

#### (1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Three months ended June 30, 2018	33,768	(8.8)	1,112	25.4	1,190	11.1	836	(2.1)
June 30, 2017	37,007	40.0	887	248.2	1,071	163.0	853	192.8

(Note) Comprehensive income: 1,191million yen (negative 15.8 %) for the Three months ended June 30, 2018  
 1,416million yen ( - %) for the Three months ended June 30, 2017

	Net income per share (basic)		Net income per share (diluted)	
	Yen	Yen	Yen	Yen
Three months ended June 30, 2018	40.06	–	–	–
June 30, 2017	39.69	–	–	–

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
Three months ended June 30, 2018	87,064	54,210	62.3	2,596.67
Year ended March 31, 2018	84,796	53,583	63.2	2,568.01

(Reference) Shareholders' equity: As of June 30, 2018: 54,210 million yen As of March 31, 2018: 53,583 million yen

### 2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2018	–	20.00	–	26.00	46.00
Year ending March 31, 2019 (forecasts)	–	20.00	–	30.00	50.00

(Note) Revisions to dividend forecasts published most recently: None

The detail of Year-end dividend of Year ended March 31, 2018: ordinary dividend 20.00 yen, extra dividend 6.00 yen

The detail of Year-end dividend of Year ending March 31, 2019 (forecasts): ordinary dividend 20.00 yen,  
 commemorative dividend 10.00 yen

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2019(April 1, 2018 – March 31, 2019)

(Percentage figures for the fiscal year represent the changes from the previous year while percentage figures for the six months period represent the changes from the same period of the previous year))

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Six months ending September 30, 2018	68,000	(5.3)	1,850	(3.3)	2,000	(4.1)	1,500	(5.2)	71.89
Year ending March 31, 2019	148,000	7.6	4,500	21.3	4,700	25.7	3,400	4.3	162.95

(Note) Revisions to financial forecasts published most recently: None

\*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies caused by revision of accounting standards: None

(ii) Changes in accounting policies other than (i): Yes

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of June 30, 2018: 24,137,213shares

As of March 31, 2018: 24,137,213shares

(ii) Number of treasury stock at end of period

As of June 30, 2018: 3,260,404shares

As of March 31, 2018: 3,271,467shares

(iii) Average number of shares outstanding during the term

Three months ended June 30, 2018: 20,870,850shares

Three months ended June 30, 2017: 21,512,936shares

\* This financial summary falls outside the scope of quarterly audit review by certified public accountants or auditing firms.

\* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.