

## Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2017 (Q2 FY2017)

Company name: Hakuto Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 7433  
 URL: <http://www.hakuto.co.jp>  
 Representative: Ryusaburo Sugimoto, President  
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 Scheduled date for filing of securities report: November 13, 2017  
 Scheduled date of commencement of dividend payment: December 5, 2017  
 Supplementary documents for quarterly results: Yes  
 Quarterly results briefing: Yes (for analysts and institutional investors)

(Amounts are rounded down to million yen.)

## 1. Consolidated Financial Results for the Six Months Ended September 30, 2017 (April 1, 2017 – September 30, 2017)

## (1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Six months ended September 30, 2017	71,825	31.8	1,912	186.3	2,085	172.7	1,582	209.0
September 30, 2016	54,491	(9.1)	667	(64.3)	764	(59.9)	512	(62.8)

(Note) Comprehensive income: 2,739million yen (- %) for the Six months ended September 30, 2017  
 (1,034)million yen (- %) for the Six months ended September 30, 2016

	Net income per share (basic)	Net income per share (diluted)
Six months ended	Yen	Yen
September 30, 2017	74.53	-
September 30, 2016	23.48	-

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
Six months ended September 30, 2017	84,165	53,579	63.7	2,570.22
Year ended March 31, 2017	78,261	52,748	67.4	2,413.21

(Reference) Shareholders' equity: As of September 30, 2017: 53,579million yen As of March 31, 2017: 52,748million yen

## 2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2017	-	20.00	-	20.00	40.00
Year ending March 31, 2018	-	20.00	-	20.00	40.00
Year ending March 31, 2018 (forecasts)			-	20.00	40.00

(Note) Revisions to dividend forecasts published most recently: None

## 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2018 (April 1, 2017 – March 31, 2018)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Year ending March 31, 2018	134,000	5.0	3,200	54.6	3,300	65.9	2,400	26.1	113.89

(Note) Revisions to financial forecasts published most recently: None

\*Notes

- (1) Changes of important subsidiaries during the period  
(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None
- (2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies and changes or restatement of accounting estimates
- |  |      |
|--|------|
| (i) Changes in accounting policies caused by revision of accounting standards: | None |
| (ii) Changes in accounting policies other than (i):                            | None |
| (iii) Changes in accounting estimates:   | None |
| (iv) Restatement:  | None |
- (4) Number of shares outstanding (common stock):
- |  |                  |
|--|------------------|
| (i) Number of shares outstanding at end of period (including treasury stock) |                  |
| As of September 30, 2017:  | 24,137,213shares |
| As of March 31, 2017:  | 24,137,213shares |
| (ii) Number of treasury stock at end of period                               |                  |
| As of September 30, 2017:  | 3,291,103shares  |
| As of March 31, 2017:  | 2,279,151shares  |
| (iii) Average number of shares outstanding during the term                   |                  |
| Six months ended September 30, 2017:   | 21,229,674shares |
| Six months ended September 30, 2016:   | 21,808,412shares |

\* This financial summary falls outside the scope of quarterly audit review.

\* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.