

## Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2015 (Q1 FY2015)

Company name: Hakuto Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Stock code: 7433  
 URL: <http://www.hakuto.co.jp>  
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 Scheduled date for filing of securities report: August 7, 2015  
 Scheduled date of commencement of dividend payment: –  
 Supplementary documents for quarterly results: None  
 Quarterly results briefing: None

(Amounts are rounded down to million yen.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2015 (April 1, 2015 – June 30, 2015)

#### (1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

|                                  | Net sales   |       | Operating income |        | Ordinary income |        | Net income attributable to owners of parent |       |
|----------------------------------|-------------|-------|------------------|--------|-----------------|--------|---------------------------------------------|-------|
|                                  | Million Yen | %     | Million Yen      | %      | Million Yen     | %      | Million Yen                                 | %     |
| Three months ended June 30, 2015 | 30,215      | 1.0   | 1,156            | 56.3   | 1,219           | 41.9   | 832                                         | (8.9) |
| June 30, 2014                    | 29,911      | (2.9) | 739              | (19.1) | 859             | (17.3) | 913                                         | 36.5  |

(Note) Comprehensive income: 1,324 million yen (124.7%) for the Three months ended June 30, 2015

589 million yen (negative48.7%) for the Three months ended June 30, 2014

|                                  | Net income per share (basic) | Net income per share (diluted) |
|----------------------------------|------------------------------|--------------------------------|
|                                  | Yen                          | Yen                            |
| Three months ended June 30, 2015 | 37.98                        | –                              |
| June 30, 2014                    | 41.77                        | –                              |

#### (2) Consolidated Financial Position

|                                  | Total assets | Net assets  | Equity Ratio | Net assets per share |
|----------------------------------|--------------|-------------|--------------|----------------------|
|                                  | Million Yen  | Million Yen | %            | Yen                  |
| Three months ended June 30, 2015 | 84,154       | 51,579      | 61.3         | 2,353.22             |
| Year ended March 31, 2015        | 82,785       | 50,799      | 61.4         | 2,318.50             |

(Reference) Shareholders' equity: As of June 30, 2015: 51,579 million yen As of March 31, 2015: 50,799 million yen

### 2. Dividends

|                                        | Dividend per share   |                       |                      |          |        |
|----------------------------------------|----------------------|-----------------------|----------------------|----------|--------|
|                                        | End of first quarter | End of second quarter | End of third quarter | Year-end | Annual |
|                                        | Yen                  | Yen                   | Yen                  | Yen      | Yen    |
| Year ended March 31, 2015              | –                    | 15.00                 | –                    | 25.00    | 40.00  |
| Year ending March 31, 2016             | –                    | –                     | –                    | –        | –      |
| Year ending March 31, 2016 (forecasts) | –                    | 20.00                 | –                    | 20.00    | 40.00  |

(Note) Revisions to dividend forecasts published most recently: None

### 3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2016 (April 1, 2015 – March 31, 2016)

(Percentage figures for the fiscal year represent the changes from the previous year)

|                                      | Net sales   |     | Operating income |       | Ordinary income |        | Net income  |        | Net income per share |
|--------------------------------------|-------------|-----|------------------|-------|-----------------|--------|-------------|--------|----------------------|
|                                      | Million Yen | %   | Million Yen      | %     | Million Yen     | %      | Million Yen | %      | Yen                  |
| Six months ending September 30, 2015 | 64,000      | 0.6 | 1,900            | (9.6) | 1,900           | (15.0) | 1,300       | (28.2) | 59.40                |
| Year ending March 31, 2016           | 136,000     | 3.8 | 4,400            | 2.1   | 4,400           | (3.4)  | 2,900       | (14.6) | 132.51               |

(Note) Revisions to financial forecasts published most recently: None

\*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

- |                                                                                |      |
|--------------------------------------------------------------------------------|------|
| (i) Changes in accounting policies caused by revision of accounting standards: | Yes  |
| (ii) Changes in accounting policies other than (i):                            | None |
| (iii) Changes in accounting estimates:                                         | None |
| (iv) Restatement:                                                              | None |

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of June 30, 2015: 24,137,213shares

As of March 31, 2015: 24,137,213shares

(ii) Number of treasury stock at end of period

As of June 30, 2015: 2,218,490shares

As of March 31, 2015: 2,226,930shares

(iii) Average number of shares outstanding during the term

Three months ended June 30, 2015: 21,914,497shares

Three months ended June 30, 2014: 21,862,156shares

\* Statement Relating to the Execution Status for Audit Procedures

- This financial summary falls outside the scope of audit procedures based on the stipulations of the Financial Instruments and Exchange Act. The audit procedures for financial statements based on the stipulations of said Act were not completed at the time this financial summary was disclosed.

\* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.