

Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2014 (Q1 FY2014)

Company name: Hakuto Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 7433
 URL: <http://www.hakuto.co.jp>
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 Scheduled date for filing of securities report: August 8, 2014
 Supplementary documents for quarterly results: None
 Quarterly results briefing: None

(Amounts are rounded down to million yen.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2014 (April 1, 2014 – June 30, 2014)

(1) Consolidated Results of Operations (Accumulated Total) (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Three months ended June 30, 2014	29,911	(2.9)	739	(19.1)	859	(17.3)	913	36.5
June 30, 2013	30,804	18.8	914	28.6	1,039	27.3	669	10.5

(Note) Comprehensive income: 589 million yen (48.7%) for the Three months ended June 30, 2014
 1,149million yen (–%) for the Three months ended June 30, 2013

	Net income per share (basic)	Net income per share (diluted)
Three months ended June 30, 2014	41.77 Yen	– Yen
June 30, 2013	30.61 Yen	– Yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Net assets per share
	Million Yen	Million Yen	%	Yen
Three months ended June 30, 2014	81,596	47,009	57.6	2,149.52
Year ended March 31, 2014	82,808	46,528	56.2	2,128.62

(Reference) Shareholders' equity: As of June 30, 2014: 47,009 million yen As of March 31, 2014: 46,528 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of Second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	-	15.00	-	20.00	35.00
Year ending March 31, 2015(forecasts)	-	15.00	-	20.00	35.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2015(April 1, 2014 – March 31, 2015)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Six months ending September 30, 2014	67,000	6.1	1,900	7.7	2,100	11.2	1,350	12.6	61.76
Year ending March 31, 2015	142,000	7.1	4,200	3.9	4,300	1.9	2,800	19.8	128.10

(Note) Revisions to financial forecasts published most recently: None

*Notes

(1) Changes of important subsidiaries during the period

(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None

(2) Application of special accounting treatment to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and changes or restatement of accounting estimates

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| (i) Changes in accounting policies caused by revision of accounting standards: | Yes |
| (ii) Changes in accounting policies other than (i): | None |
| (iii) Changes in accounting estimates: | None |
| (iv) Restatement: | None |

(4) Number of shares outstanding (common stock):

(i) Number of shares outstanding at end of period (including treasury stock)

As of June 30, 2014: 24,137,213shares

As of March 31, 2014: 24,137,213shares

(ii) Number of treasury stock at end of period

As of June 30, 2014: 2,267,367shares

As of March 31, 2014: 2,278,812shares

(iii) Average number of shares outstanding during the term

Three months ended June 30, 2014: 21,862,156shares

Three months ended June 30, 2013: 21,858,469shares

* Statement Relating to the Execution Status for Audit Procedures

- This financial summary falls outside the scope of audit procedures based on the stipulations of the Financial Instruments and Exchange Act. The audit procedures for financial statements based on the stipulations of said Act were not completed at the time this financial summary was disclosed.

* Explanations and other special notes concerning the appropriate use of business performance forecasts

- The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.