

Financial Highlights for the Third Quarter Ended December 31, 2011

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 3Q FY11 (From April 1, 2011 to December 31, 2011)

(1) Consolidated Operating Results

(Millions of Yen)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
3Q FY11(Dec. '11)	¥79,890	-3.8(%)	¥3,028	-18.1(%)	¥3,069	-10.0(%)	¥1,708	-13.6(%)
3Q FY10(Dec. '10)	¥83,022	17.3(%)	¥3,697	89.8(%)	¥3,411	95.0(%)	¥1,977	79.4(%)

(Note) Comprehensive Income 3Q FY11(Dec.'11) : 296 million yen(-81.0%)

3Q FY10(Dec.'10) : 1,554 million yen(-%)

	Net income per share	Net income per share (diluted basis)
3Q FY11(Dec. '11)	¥78.15 (Yen)	—
3Q FY10(Dec. '10)	¥89.61 (Yen)	—

(2) Consolidated Financial Position

(Millions of Yen)

	Total assets	Net assets	Equity Ratio
3Q FY11(Dec. '11)	¥70,061	¥39,741	56.4 (%)
FY10(Mar. '11)	¥73,364	¥40,210	54.5 (%)

(Reference) Equity 3Q FY11(Dec. '11) : 39,495 million yen

FY10(Mar. '11) : 39,992 million yen

2. Dividends

(Yen)

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year End	Annual
FY10(Mar. '11)	—	¥15.00	—	¥20.00	¥35.00
FY11(Mar. '12)	—	¥15.00	—		
FY11(Mar. '12) (Forecast)				¥20.00	¥35.00

(Note) Revisions to dividend forecast in the current period : None.

3. Consolidated Profit Forecast For FY11 (From April 1, 2011 to March 31, 2012)

(Millions of Yen)

(Percentage changes relative to previous corresponding period)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
FY11(Mar. '12)	¥110,000 -0.8(%)	¥4,100 -6.6(%)	¥4,000 -0.6(%)	¥2,500 13.6(%)	¥114.37 (Yen)

(Note) Revisions to forecast in the current period : None.