

Consolidated Financial Results (Japanese Accounting Standards) for the Six Months Ended September 30, 2012 (Q2 FY2012)

Company name: Hakuto Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Stock code: 7433
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Scheduled date for filing of securities report: November 12, 2012
 Scheduled date of commencement of dividend payment: December 10, 2012
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for analysts and institutional investors)

(Amounts of less than one million yen are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2011 (April 1, 2012 – September 30, 2012)

(1) Consolidated Results of Operations (Accumulated Total)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
Six Months Ended September 30, 2012	52,943	(3.3)	1,511	(30.1)	1,631	(28.1)	990	(22.0)
September 30, 2011	54,776	3.5	2,161	6.9	2,270	23.4	1,270	13.9

(Note) Comprehensive income: 346 million yen (956.2%) for the six months ended September 30, 2012
 33million yen (negative94.3%) for the six months ended September 30, 2011

	Net income per share (basic)		Net income per share (diluted)	
	Yen	Yen	Yen	Yen
Six Months Ended September 30, 2012	45.31	—	—	—
September 30, 2011	58.11	—	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Million Yen	Million Yen	%
Six Months Ended September 30, 2012	69,825	41,018	58.7
Year Ended March 31, 2012	72,381	41,260	56.8

(Reference) Shareholders' equity: As of September 30, 2012:41,018million yen As of March 31, 2012: 41,109 million yen

2. Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2012	—	15.00	—	20.00	35.00
Year ending March 31, 2013	—	15.00	—	20.00	35.00
Year ending March 31, 2013(forecasts)	—	—	—	20.00	35.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Forecasts for the Fiscal Year Ending March 31, 2013(April 1, 2012 – March 31, 2013)

(Percentage figures for the fiscal year represent the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
Year ending March 31, 2013	120,000	3.3	4,500	6.6	4,500	7.5	2,900	29.2	132.67

(Note) Revisions to financial forecasts published most recently: None

*Notes

- (1) Changes of important subsidiaries during the period
(changes of specific subsidiaries in accordance with changes in the scope of consolidation): None
- (2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies and changes or restatement of accounting estimates
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| (i) Changes in accounting policies caused by revision of accounting standards: | Yes |
| (ii) Changes in accounting policies other than (i): | Yes |
| (iii) Changes in accounting estimates: | Yes |
| (iv) Restatement: | None |
- (4) Number of shares outstanding (common stock):
- | | |
|--|------------------|
| (i) Number of shares outstanding at end of period (including treasury stock) | |
| As of September 30, 2012: | 24,137,213shares |
| As of March 31, 2012: | 24,137,213shares |
| (ii) Number of treasury stock at end of period | |
| As of September 30, 2012: | 2,278,649shares |
| As of March 31, 2012: | 2,278,594shares |
| (iii) Average number of shares outstanding during the term | |
| Six months ended September 30, 2012: | 21,858,605shares |
| Six months ended September 30, 2011: | 21,858,618shares |

* Status of a quarterly review

-This financial summary does not need to undergo a quarterly review under the Financial Instruments and Exchange Act. The quarterly consolidated financial statements under the Financial Instruments and Exchange Act have not been reviewed at the time of the announcement of this financial summary.

* Explanations and other special notes concerning the appropriate use of business performance forecasts

-The forward-looking statements such as result forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from the forecast depending on a range of factors.