

FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER FISCAL 2012

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 1Q FY12 (April 1, 2012 to June 30, 2012)

(1) Consolidated Operating Results (Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q FY12 (Jun. '12)	25,924	(0.8)	711	(36.0)	817	(34.6)	606	(10.1)
1Q FY11 (Jun. '11)	26,120	(0.1)	1,111	24.9	1,249	35.9	674	18.3

(Note) Comprehensive Income for 1Q FY12(Jun.'12):(113) million yen(−%), 1Q FY11(Jun.'11): 385 million yen(21.7%)

	Net income per share	Net income per share (diluted basis)
	Yen	Yen
1Q FY12 (Jun. '12)	27.71	—
1Q FY11 (Jun. '11)	30.81	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of Yen	Millions of Yen	%
1Q FY12 (Jun. '12)	71,451	40,559	56.8
FY11 (Mar. '12)	72,381	41,260	56.8

(Note) Equity for 1Q FY12 (Jun. '12):40,559 million yen, FY11 (Mar. '12):41,109 million yen

2. Dividends

	Dividend per share				
	1st Q	2nd Q	3rd Q	Year end	Year
	Yen	Yen	Yen	Yen	Yen
FY11 (Mar. '12)	—	15.00	—	20.00	35.00
FY12 (Mar. '13)	—	—	—	—	—
FY12 (Mar. '13)forecast	—	15.00	—	20.00	35.00

3. Consolidated Profit Forecast For FY12 (April 1, 2012 to March 31, 2013)

(Percentages show year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
Half year (Sep. '12)	56,500	3.1	1,800	(16.7)	1,800	(20.7)	1,200	(5.5)	54.90
Full year (Mar. '13)	120,000	3.3	4,500	6.6	4,500	7.5	2,900	29.2	132.67