

# FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER FISCAL 2007

## Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

### 1. Consolidated Financial Results for 1Q FY07 (April 1, 2007 to June 30, 2007)

#### (1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q FY07 (June '07)	32,130	14.2	1,368	15.5	1,609	24.2	987	21.2
1Q FY06 (June '06)	28,124	0.9	1,185	35.9	1,296	33.4	815	41.4
FY06 (Mar. '07)	123,442		5,193		5,333		3,054	

	Net income per share		Net income per share (diluted basis)	
	Yen	Yen	Yen	Yen
1Q FY07 (June '07)	44	78	44	68
1Q FY06 (June '06)	37	02	36	98
FY06 (Mar. '07)	138	74	138	58

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
1Q FY07 (June '07)	84,272	42,631	50.6	1,933.10
1Q FY06 (June '06)	70,576	39,165	55.5	1,778.24
FY06 (Mar. '07)	82,175	41,905	51.0	1,900.95

#### (3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
1Q FY07 (June '07)	(593)	(623)	567	4,334
1Q FY06 (June '06)	286	(373)	(467)	7,025
FY06 (Mar. '07)	(4,405)	(2,659)	4,529	4,987

2. Consolidated Profit Forecast For FY07 (April 1, 2007 to March 31, 2008) 【Reference】

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Half year (Sept '07)	62,500	7.6	2,300	(4.3)	2,400	(3.2)
Full year (March '08)	138,000	11.8	5,800	11.7	5,800	8.8

	Net income		Net income per share
	Millions of Yen	%	Yen
Half year (Sept '07)	1,400	(5.8)	63.51
Full year (March '08)	3,300	8.1	149.70

【Reference】

(1) Non-Consolidated Financial Results for 1Q FY07 (April 1, 2007 to June 30, 2007)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1Q FY07 (June '07)	25,106	10.1	877	3.5	1,115	21.9	684	29.2
1Q FY06 (June '06)	22,795	3.3	847	19.5	915	12.6	530	6.0
FY06 (Mar. '07)	96,495		3,315		3,929		2,254	

	Net income per share		Net income per share (diluted basis)	
	Yen		Yen	
1Q FY07 (June '07)	31	03	30	96
1Q FY06 (June '06)	24	06	24	04
FY06 (Mar. '07)	102	41	102	30

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity Ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
1Q FY07 (June '07)	70,643	38,259	54.2	1,734.85
1Q FY06 (June '06)	60,899	35,689	58.6	1,620.29
FY06 (Mar. '07)	69,080	37,815	54.7	1,715.40