

FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2010

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for FY09 (April 1, 2009 to March 31, 2010)

(1) Consolidated Operating Results

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|------------------|-----------------|--------|------------------|--------|-----------------|-------|-----------------|---|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % |
| FY09 (March '10) | 97,167 | (10.8) | 2,709 | 20.4 | 2,483 | 23.3 | 1,655 | — |
| FY08 (March '09) | 108,882 | (18.3) | 2,250 | (19.9) | 2,014 | (9.8) | (542) | — |

| | Net income per share | Net income per share (diluted basis) | ROE | Ordinary income ratio of total assets | Operating income ratio of net sales |
|------------------|----------------------|--------------------------------------|-------|---------------------------------------|-------------------------------------|
| | Yen | Yen | % | % | % |
| FY09 (March '10) | 74.88 | — | 4.5 | 3.7 | 2.8 |
| FY08 (March '09) | (24.53) | — | (1.4) | 2.6 | 2.1 |

Note: Profit (loss) by equity method for FY09 (March '10): 3million yen, FY08 (March '09): 15 million yen

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Shareholders' equity per share |
|------------------|-----------------|-----------------|--------------|--------------------------------|
| | Millions of Yen | Millions of Yen | % | Yen |
| FY09 (March '10) | 67,075 | 38,379 | 57.0 | 1,730.67 |
| FY08 (March '09) | 67,042 | 36,156 | 53.8 | 1,633.43 |

Note: Equity for FY09 (March '10): 38,238million yen, FY08 (March '09): 36,090 million yen

(3) Consolidated Cash Flow

| | Net cash provided by (used in) operating activities | Net cash provided by (used in) investing activities | Net cash provided by (used in) financing activities | Cash and cash equivalents, balance at end of period |
|------------------|---|---|---|---|
| | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen |
| FY09 (March '10) | 4,723 | (510) | (3,997) | 12,658 |
| FY08 (March '09) | 8,895 | (113) | (6,802) | 12,388 |

2. Dividends

| | Dividend per share | | | | | Total dividends (year) | Dividend payout ratio (consolidated) | Dividend ratio of Net Assets (consolidated) |
|--------------------------|--------------------|---------|-------|----------|-------|------------------------|--------------------------------------|---|
| | 1st Q | Interim | 3rd Q | Year end | Year | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of Yen | % | % |
| FY08 (March '09) | — | 17.50 | — | 12.50 | 30.00 | 663 | — | 1.8 |
| FY09 (March '10) | — | 15.00 | — | 15.00 | 30.00 | 663 | 40.1 | 1.8 |
| FY10 (March '11)forecast | — | 15.00 | — | 15.00 | 30.00 | — | 33.1 | — |

3. Consolidated Profit Forecast for FY10 (April 1, 2010 to March 31, 2011)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|-----------------------|-----------------|------|------------------|------|-----------------|------|-----------------|------|----------------------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Yen |
| Half year (Sept. '10) | 51,000 | 10.2 | 1,200 | 10.1 | 1,200 | 23.7 | 700 | 23.3 | 31.68 |
| Full year (March '11) | 110,000 | 13.2 | 3,200 | 18.1 | 3,100 | 24.9 | 2,000 | 20.9 | 90.52 |

4. Others

(1) Important changes in subsidiaries. (Changes on specific subsidiaries with change in scope of consolidation): None

(2) Changes in principles, procedures and display of accounting method concerning consolidated statement policies.

(Listed as changes in basis of presentation of consolidated financial statement)

① Changes in accounting policies: Yes

② Other changes: None

(3) Number of outstanding shares (Including a treasury stock)

① Number of shares of common issued as of:

March 31, 2010 24,137,213 shares

March 31, 2009 24,137,213 shares

② Number of shares of treasury stock

March 31, 2010 2,042,926 shares

March 31, 2009 2,042,522 shares

1. Financial Results for FY09 (April 1, 2009 to March 31, 2010)

(1) Operating Results

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|-----------------|-----------------|--------|------------------|------|-----------------|-------|-----------------|---|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % |
| FY09 (March'10) | 72,247 | (7.3) | 1,764 | 3.5 | 1,977 | (1.3) | 1,503 | — |
| FY08 (March'09) | 77,927 | (18.9) | 1,705 | 97.6 | 2,004 | 11.7 | (2,209) | — |

| | Net income per share | Net income per share (diluted basis) |
|-----------------|----------------------|---|
| | Yen | Yen |
| FY09 (March'10) | 68.04 | — |
| FY08 (March'09) | (99.99) | — |

(2) Financial Position

| | Total assets | Net assets | Equity ratio | Shareholders' equity per share |
|-----------------|-----------------|-----------------|--------------|-----------------------------------|
| | Millions of Yen | Millions of Yen | % | Yen |
| FY09 (March'10) | 55,749 | 33,774 | 60.6 | 1,528.61 |
| FY08 (March'09) | 54,214 | 31,875 | 58.8 | 1,442.67 |

Note: Equity for FY09 (March'10): 33,774million yen, FY08 (March'09): 31,875 million yen