

FINANCIAL HIGHLIGHTS FOR THE FIRST QUARTER FISCAL 2006

Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Consolidated Financial Results for 1Q FY06 (April 1, 2006 to June 30, 2006)

(1) Consolidated Operating Results

| | Net sales | | Operating income | | Ordinary income | |
|---------------------|-----------------|-----|------------------|-------|-----------------|------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % |
| 1Q FY06 (June. '06) | 28,124 | 0.9 | 1,185 | 35.9 | 1,296 | 33.4 |
| 1Q FY05 (June. '05) | 27,879 | 5.8 | 872 | △13.6 | 971 | 2.1 |
| FY05 (Mar. '06) | 115,503 | | 4,178 | | 4,447 | |

| | Net income | | Net income per share | Net income per share (diluted basis) |
|---------------------|-----------------|-------|----------------------|---|
| | Millions of Yen | % | Yen | Yen |
| 1Q FY06 (June. '06) | 815 | 41.4 | 37.02 | 36.98 |
| 1Q FY05 (June. '05) | 576 | △18.1 | 26.22 | — |
| FY05 (Mar. '06) | 2,601 | | 116.37 | 116.07 |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity Ratio | Shareholders' equity per share |
|---------------------|-----------------|-----------------|--------------|-----------------------------------|
| | Millions of Yen | Millions of Yen | % | Yen |
| 1Q FY06 (June. '06) | 70,576 | 39,137 | 55.5 | 1,778.24 |
| 1Q FY05 (June. '05) | 67,217 | 36,040 | 53.6 | 1,640.76 |
| FY05 (Mar. '06) | 70,162 | 39,363 | 56.1 | 1,786.57 |

(3) Consolidated Cash Flow

| | Net cash provided by (used in) operating activities | Net cash provided by (used in) investing activities | Net cash provided by (used in) financing activities | Cash and cash equivalents, balance at end of period |
|---------------------|--|--|--|--|
| | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen |
| 1Q FY06 (June. '06) | 286 | (272) | (467) | 7,025 |
| 1Q FY05 (June. '05) | 88 | (316) | (130) | 6,875 |
| FY05 (Mar. '06) | 1,516 | 31 | 1,550 | 7,458 |

(Reference 1) Non-Consolidated Financial Results for 1Q FY06 (April 1, 2006 to June 30, 2006)

| | Net sales | Operating income | Ordinary income | Net income |
|---------------------|-----------------|------------------|-----------------|-----------------|
| | Millions of Yen | Millions of Yen | Millions of Yen | Millions of Yen |
| 1Q FY06 (June. '06) | 22,795 | 847 | 915 | 530 |

| | Total assets | Net assets |
|---------------------|-----------------|-----------------|
| | Millions of Yen | Millions of Yen |
| 1Q FY06 (June. '06) | 60,899 | 35,661 |

2. Consolidated Profit Forecast For FY06 (April 1, 2006 to March 31, 2007)

| | Net sales | Ordinary income | Net income |
|-----------------------|-----------------|-----------------|-----------------|
| | Millions of Yen | Millions of Yen | Millions of Yen |
| Half year (Sept '06) | 58,000 | 2,000 | 1,100 |
| Full year (March '07) | 124,000 | 4,700 | 2,700 |

Projected net income per share for FY06 (March '07): 122.68 Yen

(Reference 2) Non-Consolidated Profit Forecast for FY06 (April 1, 2006 to March 31, 2007)

| | Net sales | Ordinary income | Net income | Net income per share | | |
|-----------------------|-----------------|-----------------|-----------------|----------------------|----------|-------|
| | | | | Interim | Year end | |
| | Millions of Yen | Millions of Yen | Millions of Yen | Yen | Yen | Yen |
| Half year (Sept '06) | 44,600 | 1,400 | 800 | 15.00 | — | — |
| Full year (March '07) | 96,800 | 3,700 | 2,200 | — | 15.00 | 30.00 |