

FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2006

Hakuto Co., Ltd. (Non-Consolidated)

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Financial Results for 1st half FY06 (April 1, 2006 to September 30, 2006)

(1) Operating Results

| | Net sales | | Operating income | | Ordinary income | |
|--------------------------------------|-----------------|-----|------------------|------|-----------------|------|
| | Millions of Yen | % | Millions of Yen | % | Millions of Yen | % |
| 1 st half FY06 (Sept.'06) | 46,507 | 8.9 | 1,598 | 12.6 | 1,796 | 11.1 |
| 1 st half FY05 (Sept.'05) | 42,703 | 6.8 | 1,419 | 7.1 | 1,617 | 3.1 |
| FY05 (March '06) | 89,486 | | 3,178 | | 3,671 | |

| | Net income | | Net income per share | Net income per share (diluted basis) |
|--------------------------------------|-----------------|------|----------------------|---|
| | Millions of Yen | % | Yen | Yen |
| 1 st half FY06 (Sept.'06) | 1,016 | 1.5 | 46.15 | 46.10 |
| 1 st half FY05 (Sept.'05) | 1,001 | 21.6 | 45.56 | 45.52 |
| FY05 (March '06) | 2,339 | | 104.59 | 104.33 |

Note: 1) Average number of outstanding shares for 1st half FY06 (Sept.'06): 22,008,783 shares, 1st half FY05 (Sept.'05): 21,966,818 shares, FY05 (March '06): 21,979,886 shares

2) Changes to accounting procedures: None

3) Percentages for net sales, operating income, ordinary income and net income show a change from those of same period the year before.

(2) Dividends

| | Dividend per share | |
|--------------------------------------|--------------------|----------|
| | Interim | Year end |
| | Yen | Yen |
| 1 st half FY06 (Sept.'06) | 17.50 | — |
| 1 st half FY05 (Sept.'05) | 15.00 | — |
| FY05 (March '06) | — | 30.00 |

(3) Financial Position

| | Total assets | Net assets | Equity ratio | Shareholders' equity per share |
|--------------------------------------|-----------------|-----------------|--------------|-----------------------------------|
| | Millions of Yen | Millions of Yen | % | Yen |
| 1 st half FY06 (Sept.'06) | 62,683 | 36,327 | 57.9 | 1,649.30 |
| 1 st half FY05 (Sept.'05) | 57,124 | 33,939 | 59.4 | 1,544.76 |
| FY05 (March '06) | 61,002 | 36,177 | 59.3 | 1,641.91 |

Note: 1) Number of outstanding shares as of September 30, 2006: 22,008,657 shares, September 30, 2005: 21,970,234 shares, March 31, 2006: 22,008,878 shares

2) Number of treasury stocks as of September 30, 2006: 2,128,556 shares, September 30, 2005: 2,166,979 shares, March 31, 2006: 2,128,335 shares

2. Profit Forecast for FY06 (April 1, 2006 to March 31, 2007)

| | Net sales | Ordinary income | Net income |
|-----------------------|-----------------|-----------------|-----------------|
| | Millions of Yen | Millions of Yen | Millions of Yen |
| Full year (March '07) | 96,800 | 3,700 | 2,200 |

Projected net income per share for FY06 (March '07): 99.96 yen