

FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2005

Hakuto Co., Ltd. (Non-Consolidated)

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Financial Results for FY04 (April 1, 2004 to March 31, 2005)

(1) Operating Results

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY04 (March '05)	84,305	5.9	3,128	31.1	3,561	38.5
FY03 (March '04)	79,594	22.4	2,386	12.7	2,572	-10.5

	Net income		Net income per share	Net income per share (diluted basis)	ROE	Ordinary income ratio of total capital	Ordinary income on net sales
	Millions of Yen	%	Yen	Yen	%	%	%
FY04 (March '05)	2,179	74.5	97.47		6.7	6.5	4.2
FY03 (March '04)	1,249		55.36		4.1	4.9	3.2

Note: 1) Average number of outstanding shares for FY04 (March '05): 21,966,629 shares, FY03 (March '04): 22,019,722 shares

2) Changes to accounting procedures: No

3) Percentages for net sales, operating income, ordinary income and net income show a change from those of the year before.

(2) Dividends

	Dividend per share			Total dividends	Dividend payout ratio	Dividend ratio of shareholders' equity
	Interim	Year end				
	Yen	Yen	Yen	Millions of Yen	%	%
FY04 (March '05)	30.00	10.00	20.00	659	30.8	2.0
FY03 (March '04)	30.00	10.00	20.00	659	54.2	2.1

(3) Financial Position

	Total assets	Shareholder's equity	Equity ratio	Shareholder's equity per share
	Millions of Yen	Millions of Yen	%	Yen
FY04 (March '05)	56,134	33,282	59.3	1,513.40
FY03 (March '04)	53,269	31,646	59.4	1,439.28

Note: 1) Number of outstanding shares as of March 31, 2005: 21,966,307 shares, March 31, 2004: 21,966,770 shares

2) Number of treasury stocks as of March 31, 2005: 2,170,906 shares, March 31, 2004: 2,170,443 shares

2. Profit Forecast for FY05 (April 1, 2005 to March 31, 2006)

	Net sales	Ordinary income	Net income	Dividend per share		
				Interim	Year end	
	Millions of Yen	Millions of Yen	Millions of Yen	Yen	Yen	Yen
Half year (Sept. '05)	41,000	1,400	850	15.00		
Full year (March '06)	88,400	4,000	2,500		15.00	30.00

Reference: 1) Projected net income per share for FY05 (March '06): 113.81 yen