

# FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2002

## Hakuto Co., Ltd. and Subsidiaries

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

### 1. Consolidated Financial Results for FY01 (April 1, 2001 to March 31, 2002)

#### (1) Consolidated Operating Results

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY01 (March '02)	85,790	(16.4)	786	(86.3)	960	(82.5)
FY00 (March '01)	102,622	4.4	5,746	43.9	5,501	43.0

	Net income		Net income per share	Net income per share (diluted basis)	ROE	Ordinary income ratio of total capital	Ordinary income on net sales
	Millions of Yen	%	Yen	Yen	%	%	%
FY01 (March '02)	596	(80.4)	25.37	25.36	1.7	1.4	1.1
FY00 (March '01)	3,040	(10.8)	131.80	131.79	9.3	7.8	5.4

Note: 1) Profit (loss) by equity method for FY01 (March '02): (26) million yen, FY00 (March '01): (79) million yen

2) Average number of outstanding shares for FY01 (March '02): 23,480,838 shares, FY00 (March '01): 23,067,636 shares

3) Changes to accounting procedures: No

4) Percentages for net sales, operating income, ordinary income and net income show a change from those of the year before.

#### (2) Consolidated Financial Position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
FY01 (March '02)	62,056	34,126	55.0	1,534.75
FY00 (March '01)	74,279	37,681	50.7	1,601.00

Note: Number of shares issued as of March 31, 2002: 22,235,780 shares, March 31, 2001: 23,536,080 shares

#### (3) Consolidated Cash Flow

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents, balance at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY01 (March '02)	(807)	1,180	(2,029)	6,202
FY00 (March '01)	2,603	220	(1,748)	7,745

#### (4) Number of Subsidiaries and Affiliated Companies:

Consolidated subsidiaries: 14 Non-consolidated subsidiaries accounted for by equity method: 0

Affiliate companies accounted for by equity method: 2

#### (5) Changes in Number of Subsidiaries and Affiliated Companies:

Consolidated subsidiaries: (Newly included) 0 (Excluded) 0

Companies accounted for by equity method: (Newly included) 0 (Excluded) 1

### 2. Consolidated Profit Forecast for FY02 (April 1, 2002 to March 31, 2003)

	Net sales	Ordinary income	Net income
	Millions of Yen	Millions of Yen	Millions of Yen
Half year (Sept. '02)	39,000	550	300
Full year (March '03)	87,000	2,000	1,100

Projected net income per share for the FY02 (March '03): 49.47 yen