

FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2002

Hakuto Co., Ltd. (Non-Consolidated)

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Financial Results for FY01 (April 1, 2001 to March 31, 2002)

(1) Operating Results

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY01 (March '02)	63,524	(22.9)	513	(89.8)	1,074	(79.1)
FY00 (March '01)	82,370	(3.0)	5,021	47.2	5,150	4.8

	Net income		Net income per share	Net income per share (diluted basis)	ROE	Ordinary income ratio of total capital	Ordinary income on net sales
	Millions of Yen	%	Yen	Yen	%	%	%
FY01 (March '02)	693	(80.3)	29.49	29.49	2.0	1.8	1.7
FY00 (March '01)	3,508	15.8	152.06	152.05	11.0	8.2	6.3

Note: 1) Average number of outstanding shares for FY01 (March '02): 23,480,838 shares, FY00 (March '01): 23,067,636 shares

2) Changes to accounting procedures: No

3) Percentages for net sales, operating income, ordinary income and net income show a change from those of the year before.

(2) Dividends

	Dividend per share			Total dividends	Dividend payout ratio	Dividend ratio of shareholders' equity
	Interim	Year end				
	Yen	Yen	Yen	Millions of Yen	%	%
FY01 (March '02)	20.00	10.00	10.00	458	66.1	1.4
FY00 (March '01)	25.00	12.50	12.50	563	16.1	1.5

(3) Financial Position

	Total assets	Shareholder's equity	Equity ratio	Shareholder's equity per share
	Millions of Yen	Millions of Yen	%	Yen
FY01 (March '02)	53,931	32,184	59.7	1,447.42
FY00 (March '01)	67,139	38,177	56.9	1,581.65

Note: 1) Number of outstanding shares as of March 31, 2002: 22,235,780 shares, March 31, 2001: 24,137,213 shares

2) Number of treasury stocks as of March 31, 2002: 1,901,433 shares, March 31, 2001: 601,133 shares

2. Profit Forecast for FY02 (April 1, 2002 to March 31, 2003)

	Net sales	Ordinary income	Net income	Dividend per share		
				Interim	Year end	
	Millions of Yen	Millions of Yen	Millions of Yen	Yen	Yen	Yen
Half year (Sept. '02)	28,000	350	200	10.00		
Full year (March '03)	63,500	1,700	900		10.00	20.00

Reference: 1) Projected net income per share for FY02 (March '03): 40.48 yen