

FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2001

Hakuto Co., Ltd. (Non-Consolidated)

Stock Code: 7433

(URL <http://www.hakuto.co.jp>)

1. Financial Results for 1st half FY01 (April 1, 2001 to September 30, 2001)

(1) Operating Results

	Net sales		Operating income		Ordinary income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
1 st half FY01 (Sept.'01)	33,653	(13.1)	599	(72.0)	1,016	(51.3)
1 st half FY00 (Sept.'00)	38,746	1.9	2,140	87.4	2,084	60.4
FY00 (March '01)	82,370		5,021		5,150	

	Net income		Net income per share
	Millions of Yen	%	Yen
1 st half FY01 (Sept.'01)	532	(73.2)	22.61
1 st half FY00 (Sept.'00)	1,986	17.4	89.81
FY00 (March '01)	3,508		152.06

Note: 1) Average number of outstanding shares for 1st half FY01(Sept.'01):23,536,132 shares 1st half FY00(Sept.'00):22,117,412 shares
1st half FY00(March '01):23,067,636 shares

2) Changes to accounting procedures: None

3) Percentages for net sales, operating income, ordinary income and net income show a change from those of same period the year before.

(2) Dividends

	Dividend per share	
	Interim	Year end
1 st half FY01 (Sept.'01)	10.00	
1 st half FY00 (Sept.'00)	12.50	
FY00 (March '01)		25.00

(3) Financial Position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of Yen	Millions of Yen	%	Yen
1 st half FY01 (Sept.'01)	52,973	32,843	62.0	1,395.42
1 st half FY00 (Sept.'00)	72,584	34,472	47.5	1,557.76
FY00 (March '01)	67,139	38,177	56.9	1,581.65

Note: 1) Number of outstanding shares as of September 30, 2001 23,536,138 shares, September 30, 2000 22,128,953 shares,
March 31, 2001 24,137,213 shares

2) Number of treasury stocks as of September 30, 2001 601,075 shares

2. Profit Forecast for FY01(April 1, 2001to March 31, 2002)

	Net sales	Ordinary income	Net income	Dividend per share	
				Year end	
Full year (March '02)	Millions of Yen 65,000	Millions of Yen 2,000	Millions of Yen 1,020	Yen 10.00	Yen 20.00

Projected net income per share for FY01(March '02):43.34 yen